

# UK Income Tax Seminar

Online Seminar via Zoom, December 18 & 19, 2024

## Day 1

Time	Min	Chapter	#	Notes	Instructor
7:45 - 8:00		Registration & Welcome			
8:00 - 9:10	70	Individual Tax Issues Part 1	10	This session covers several current issues for tax practitioners preparing individual income tax returns, including filing status, earned income tax credit and other credits	Blandford
9:10 - 9:20		Break			
9:20 - 10:20	60	Individual Tax Issues Part 2	11	This session covers several current issues for tax practitioners preparing individual income tax returns, including cancellation of debt, HSAs and Section 529 programs	Blandford
10:20 - 10:30		Break			
10:30 - 11:20	50	Related Party Issues	3	This session covers related party rules frequently affect the timing or character of income or deductions and sometimes disallow a loss or deduction entirely.	Eversole
11:20 - 11:30		Break			
11:30 - 12:20	50	Trusts & Estates	2	This session discusses: tax consequences and implications when a debt owed by a decedent is canceled · when a taxpayer can obtain an estate tax charitable deduction for certain contributions · planning techniques for use of the increased basic exclusion amount before it sunsets in 2026 · the grantor trust rules · jointly owned property and how to determine the basis of property passing to a surviving joint owner	Blandford
12:20 - 1:20		Lunch			
1:20 - 2:20	60	IRS Update	6	This session covers issues key IRS issues for practitioners, led by a representative from the IRS.	IRS
2:20 - 2:30		Break			
2:30 - 3:40	70	Limited Liability Company Issues	4	This chapter covers important tax considerations for LLCs including • default entity classifications • tax issues for an LLC owned by spouses • the impact of LLC owner compensation on the QBI deduction and the section 179 deduction • recent cases	Eversole
3:40-3:50		Break			
3:50 - 5:00	70	Real Estate Rental Activity Issues	9	This session discusses tax returns claiming income and expenses from rental activities, including the following topics: • Residential real estate rentals • Passive activity loss limits • Self-employment tax on rental activities • Repairs/capital expenditures • Reporting rental activities on Schedule E	Shadowens

## Day 2

Time	Min	Chapter	#	Notes	Instructor
7:45 - 8:00		Sign-in and Welcome			
8:00 - 8:50	50	Business Entity Tax Part 1	5	These sessions examine current issues that pertain to business entities, including beneficial ownership interest reporting and the pass through entity tax deduction and the tax benefit rule.	Eversole
8:50 - 9:00		Break			
9:00 - 9:50	50	Business Entity Tax Part 2	5		Eversole
9:50 - 10:00		Break			
10:00 - 11:00	60	New and Expiring Legislation & Rulings and Cases	15	This session covers recently enacted tax legislation and procedures and as well as selected rulings and cases to give participants an update on issues that the IRS and the courts are addressing.	Blandford
11:00 - 11:10		Break			
11:10 - 12:10	60	Agricultural and Natural Resource Tax Issues	8	This session covers several current issues for tax practitioners preparing returns for landowners, farmers and more	Shepherd
12:10 - 1:10		Lunch			
1:10 - 2:10	60	Business Tax Issues	7	This session discusses business tax issues, including: Fringe Benefits for Small Businesses • Employer-Provided Child Care Credit • Deduction for Employer-Provided Meals and Entertainment • Marijuana and other Illegal Businesses • Qualified Commercial Clean Vehicles Credit	Blandford
2:10 - 2:20		Break			
2:20 - 3:10	50	Kentucky Tax Update	PDF	This session covers issues key Kentucky issues for practitioners, led by a representative from the Kentucky Department of Revenue.	Martin
3:10 - 3:20		Break			
3:20 - 4:10	50	Ethics	1	This session discusses important issues that help tax practitioners comply with their ethical obligations. Topics may include the following: • Beneficial ownership interest reporting and the unauthorized practice of law • Due diligence – Report of Foreign Bank and Financial Accounts (FBAR); written information security plan (WISP)	Eversole
4:10 - 5:00	50	Ethics	1	This session discusses case studies that illustrate real-life ethical scenarios	Blandford